

THE BOROUGH IS NOT A PARTY TO, HAS NOT RECOMMENDED, AND TAKES NO POSITION ON, THE PROPOSED SETTLEMENT OF A CLASS ACTION LAWSUIT REGARDING CLAIMS AGAINST THE LAW FIRM OF McNEES WALLACE & NURICK, LLC AND SUSQUEHANNA GROUP ADVISORS, INC.

It has come to the attention of the Borough that a Notice of Proposed Class Settlement (“Notice”) has been sent regarding claims by certain class representatives, not including the Borough, against the law firm of McNees Wallace & Nurick, LLC and Susquehanna Group Advisors, Inc. (collectively, the “Defendants”).

While the Borough is a party to the lawsuit, the Borough has not settled with the Defendants. On the contrary, the Borough intends to proceed with litigating its claims against the Defendants. The proposed settlement is between the class representatives and the Defendants. The Borough is not endorsing, recommending, or taking an official position regarding the proposed settlement agreed to by the class representatives.

Furthermore, the Borough is not in a position to provide information about the terms of the proposed class settlement which, according to the Notice, will be the subject of a public hearing in the Dauphin County Court of Common Pleas on November 9, 2023.