

Borough Buys Behney Motors for Electric Shop

Borough Council announced that an agreement has been reached for the Borough to purchase the property at 300 E. Emaus Street. Following several weeks of productive negotiations between the parties, Mrs. Lorraine Behney has agreed to sell the former site of Behney Motors to the Borough.

Per this Agreement, the purchase price of the site is \$420,000. In addition, the Borough has agreed to contribute \$10,000 towards removal of underground storage tanks and \$500 in legal fees. Borough Council has requested time to consider the design and uses of the site and staff will be making presentations and recommendations for Council's consideration in the future. As the funds for the acquisition are being supplied through the Electric Department's 2004 Capital Improvements Bond Issue, the Electric Department will become custodian of the site until final disposition is determined.